(d) if so, the steps Government propose to take to plug the loopholes and apprehend the culprits?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) Instances of violation of the Foreign Exchange Regulation Act by Corporate Houses through invoice manipulation have come to Government's notice.

(c) and (d) These are unofficial estimates. However, the Enforcement Directorate maintains a strict/constant vigil to apprehend persons involved in such illegal activities.

Internal and External DEBT

428. SHRI JOY NADUKKARA: Will the Minister of FINANCE be pleased to state the internal and external debts of Government as on 31st March, 1996 and the amount due to be paid within two years?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): The details are as under:—

	(Rs. crore)
(i) Internal debt outstanding as on 31.3.1996 (1995-96 RE)	303359
(ii) External debt on Govt. account outstanding as on 31.3.1996	148387

(iii) Principal due for repayment

	(Rs. Crore)	
	1997-98	1998-99
Internal debt (Market loans)	10903	14803
External debt on Govt. account	7447	7521

Revising the policy for private airlines

429. SHRI KRISHNA KUMAR BIRLA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether certain changes have been made by Government in its policy for private airlines operating in the country;

(b) if so, the details thereof;

(c) what is the objective in revising the policy for operation of private airlines in the country; and

(d) what is the reaction of the private airlines operators in this regard?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM): (a) to (d) A proposal to review the policy on domestic air transport services is under consideration of the Government.

Concern expressed by World Bank on poor performance of projects in India

430. SHRI PARAG CHALIHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the World Bank has recently expressed its concern at the poor performance of different projects financed by it in India;

(b) if so, the details thereof; and

(c) the reaction of Government thereto?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) In the India Country Economic Memorandum, 1996 published by the World Bank, the World Bank has mentioned "over the last few years, the Government has taken several specific measures to improve the utilisation of ODA. While these measures have accelerated aid disbursements, there remains scope for further improvements."

(c) Government have already taken a number of steps to improve utilisation of externally aided projects. These include ensuring adequate provisioning for externally aided projects, release of Additional Central Assistance (ACA) as 100% additionality, advance release of ACA to the States, standardisation of bidding documents and steamlining of procurement procedures, disintermediating on flow of external aid to Cental PSUs, portfolio Rationalisation and setting up of Project Management Unit in Department of Economic Affairs. In addition, recently central ministries and state governments

with a large number of World Bank aided projects have been asked to set up a single point Project Monitoring Authority for intensive supervision of these projects. This will be combined with joint semi-annual reviews by Ministry of Finance and World Bank to ensure that aid-utilisation improves.

Airports Identified for Limited Global Operations

431. SHRIMATI JAYANTI PATNAIK: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether some airports in the country have been identified by Government for limited global operation;

(b) whether some of these airports have been developed/proposed to be developed therefor as Model airports;

(c) if so, what are those airports; and

(d) the details of the schemes of Government in that regard?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM): (a) and (b) Yes, Sir.

(c) Airports Authority of India (AAI) is developing 12 airports at Jaipur, Lucknow, Nagpur, Indore, Vadodara, Hyderabad, Coimbatore, Calicut, Patna, Bhubaneshwar, Guwahati and Imphal as Model airports as well as Goa and Ahmedabad airports for limited international operations.

(d) The schemes include contruction of new terminal buildings/expansion of existing terminal buildings whe:ver necessary, extension of runway where feasible, installation of latest navigational/landing aids and provision for customs and immigration facilities.

Dilution of Equity of Public Sector Financial Institutions

432. SHRI RAJ NATH SINGH:
SHRIMATI MALTI SHARMA:

Will the Minister of FINANCE be pleased to state:

(a) whether any proposal is under Government's consideration for the dilution of the public sector financial institutions equity in the big private companies in favour of the Indian promoters;

(b) if so, the details thereof; and

(c) by when a decision in this regard is likely to be taken?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Financial Institutions (FIs) follow their own policies as regards disinvestment of their shareholdings in industrial concerns. It may, however, be added that Government had in May 1990 issued guidelines relating to transactions in shares by FIs in order to make such transactions more open and transparent.

As regards dilution of public sector financial institutions' equity in private sector companies in favour of Indian promoters, there is no such proposal under consideration of Government at present.

(b) and (c) Do not arise.

देश में राष्ट्रीयकृत बैंक

433. **श्री राम जेठमलानी:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि देश में 27 राष्ट्रीयकृत बैंक है;

(ख) यदि नहीं, तो उनकी वास्तविक संख्या क्या है;

(ग) क्या यह भी सच है कि इनमें से 19 बैंक घाटे में चल रहे हैं जबकि शेष 8 बैंक लाभ में चल रहे हैं;

(घ) यदि नहीं, तो वर्ष 1993-94, 1994-95 और 1995-96 के दौरान कुल कितने राष्ट्रीयकृत बैंक घाटे में चल रहे थे और उनका कुल घाटा कितना था; और

(ङ) उपरोक्त वर्षों में घाटे में चल रहे बैंकों में चूककर्ताओं की ओर वर्ष-वार कितनी राशि बकाया थी?

वित्त मंत्री (श्री पी० चिदम्बरम): (क) और (ख) देश में 27 सरकारी क्षेत्र के बैंक है। इनमें से 19 राष्ट्रीयकृत बैंक हैं और शेष 8 भारतीय स्टेट बैंक समूह अर्थात भारतीय स्टेट बैंक और इसके 7 अनुषंगी बैंक है।